

December Quarter 2007 Labour Force

Monthly

Headline (ie seasonally adjusted) unemployment rate drops back to its recent 30-year low of 4.3 per cent, as ...

Yet another solid expansion of employment roughly offsets population growth, while a modest drop in the participation rate added a bit more to the fall in the jobless rate.

Trend jobless rate ticks up a bit, to a still low 4.4 per cent, from 4.3 per cent in each of the six months to October of last year.

Trend full-time employment tracking steadily at 3 per cent per annum - down by half a percentage point from early 2007, but still solid nevertheless.

Quarterly

Headline quarterly average unemployment rate also remarkably stable despite 0.1 of a percentage point rise in December quarter as ...

Participation rates rises to yet another historical high.

Jobless rate at or below 5 per cent in all mainland states, ranging from 3.3 per cent in WA, to 5.5 per cent in Tasmania.

Full-time employment growth reaccelerates in December quarter after soft patch in September, while ...

Rebound in December quarter enough to push annual full-time jobs growth to robust 3.3 per cent. Moreover, full-time jobs growth reasserts its dominance over the composition of total employment growth

Job vacancies pointing to maintenance of steady employment growth.

Annual

Calendar year average participation rate the highest ever, while ...

Jobless rate the lowest since 1976.

Full-time employment growth accelerates by more than a full percentage point, to 3.2 per cent, from ...

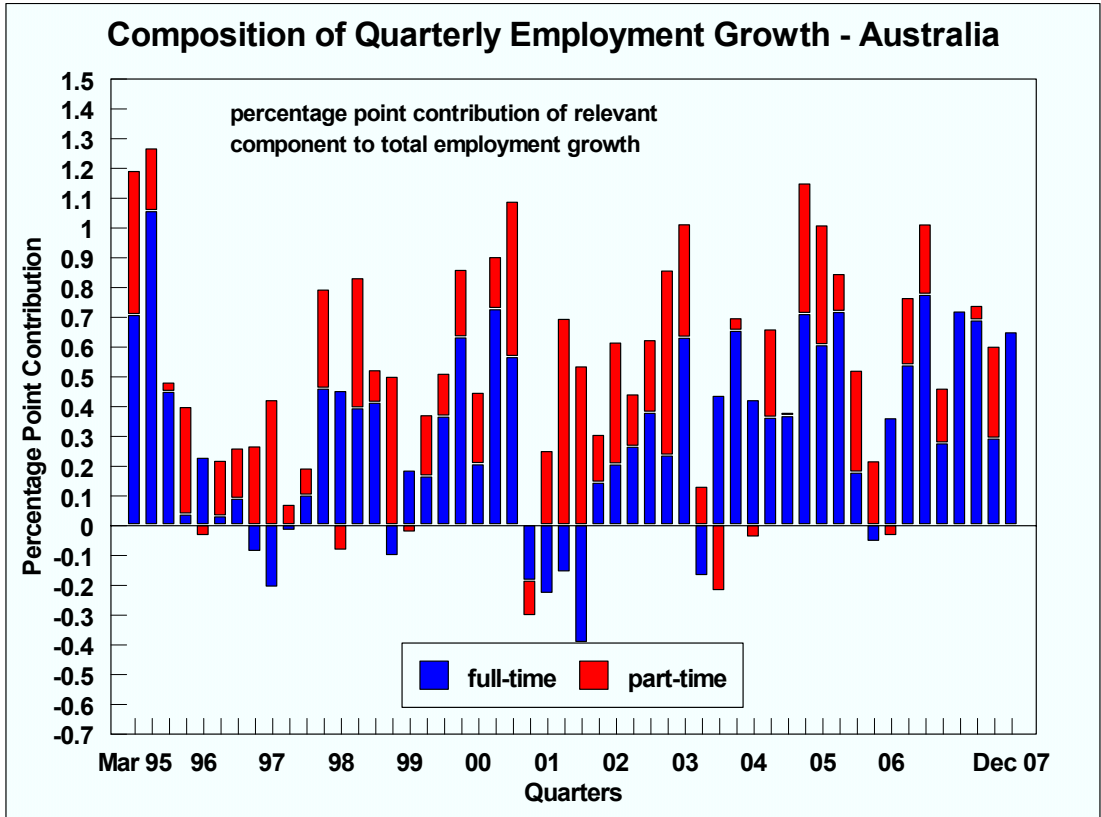
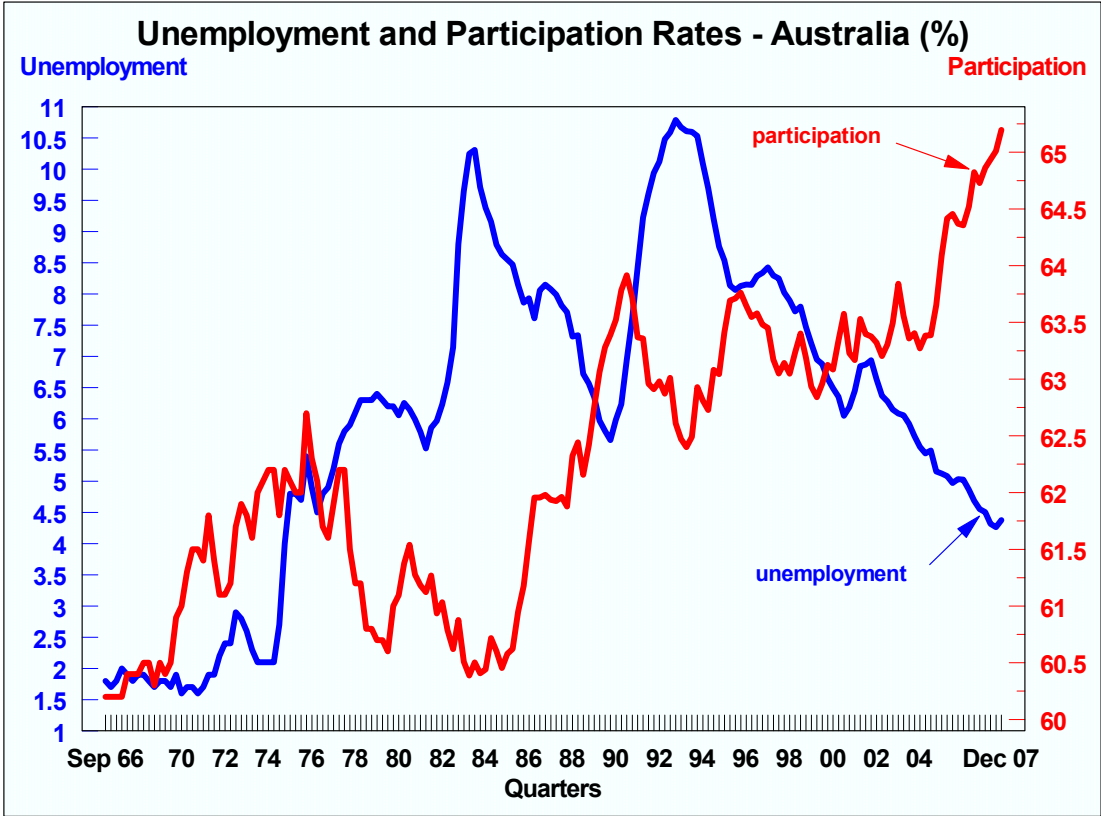
2 per cent in 2006.

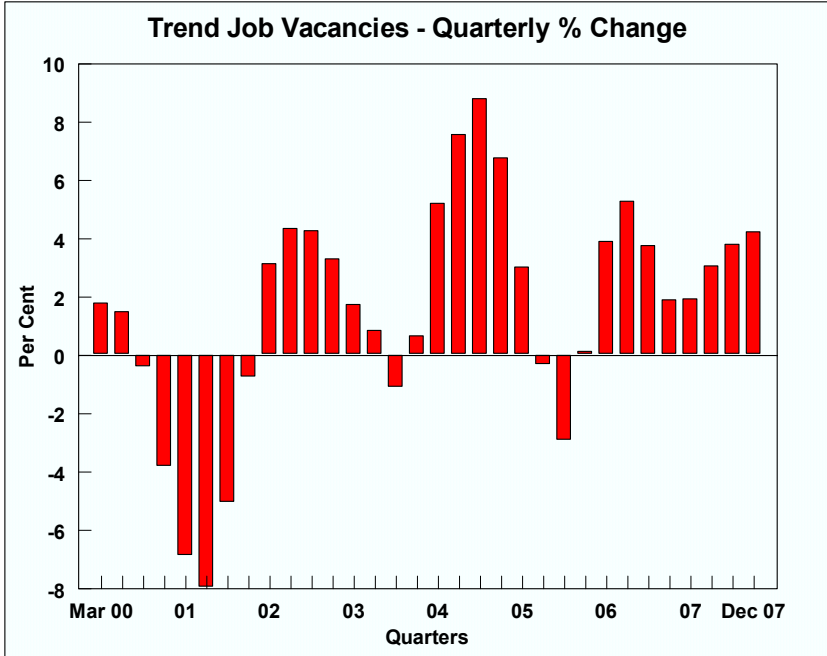
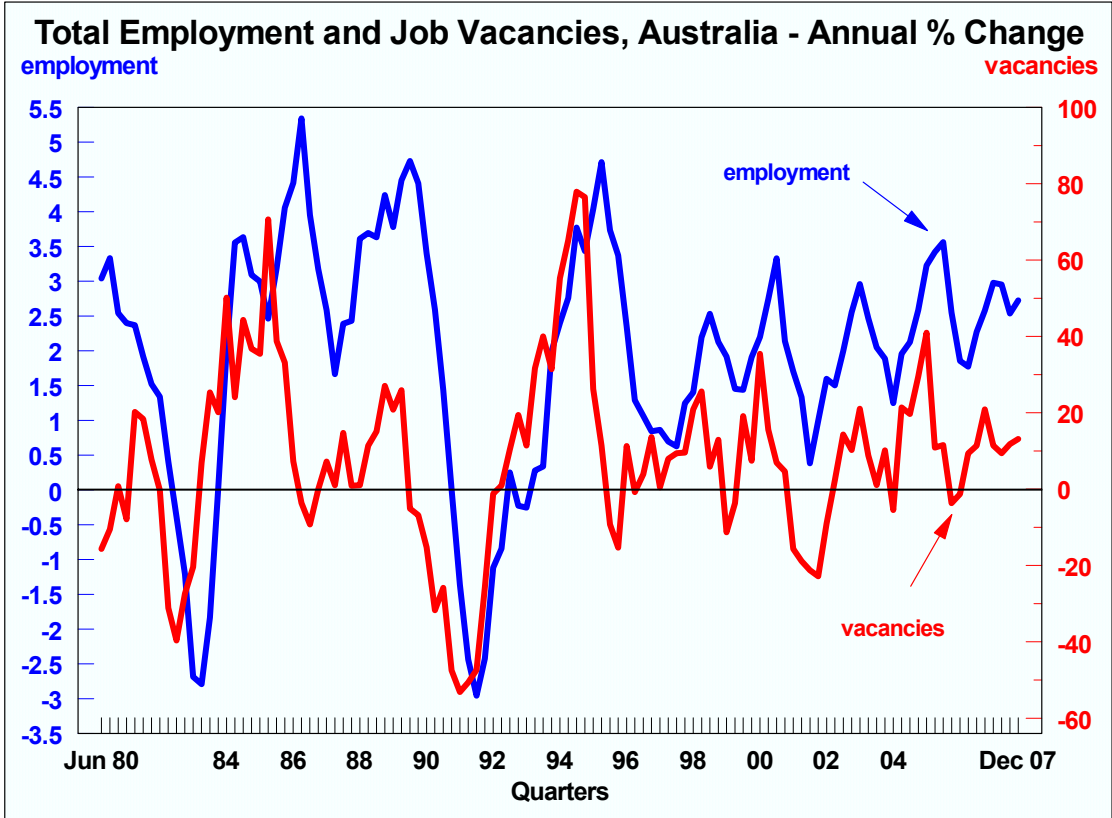
Quarterly Average Unemployment Rates (%)

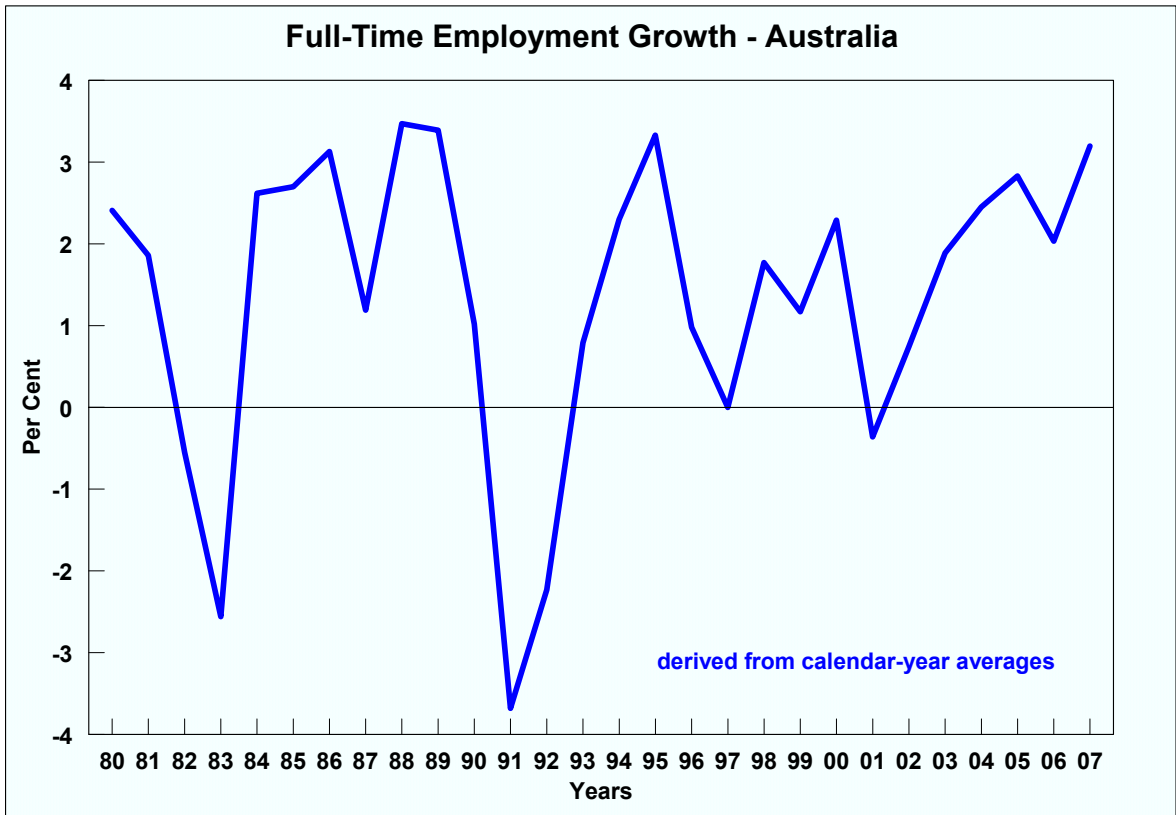
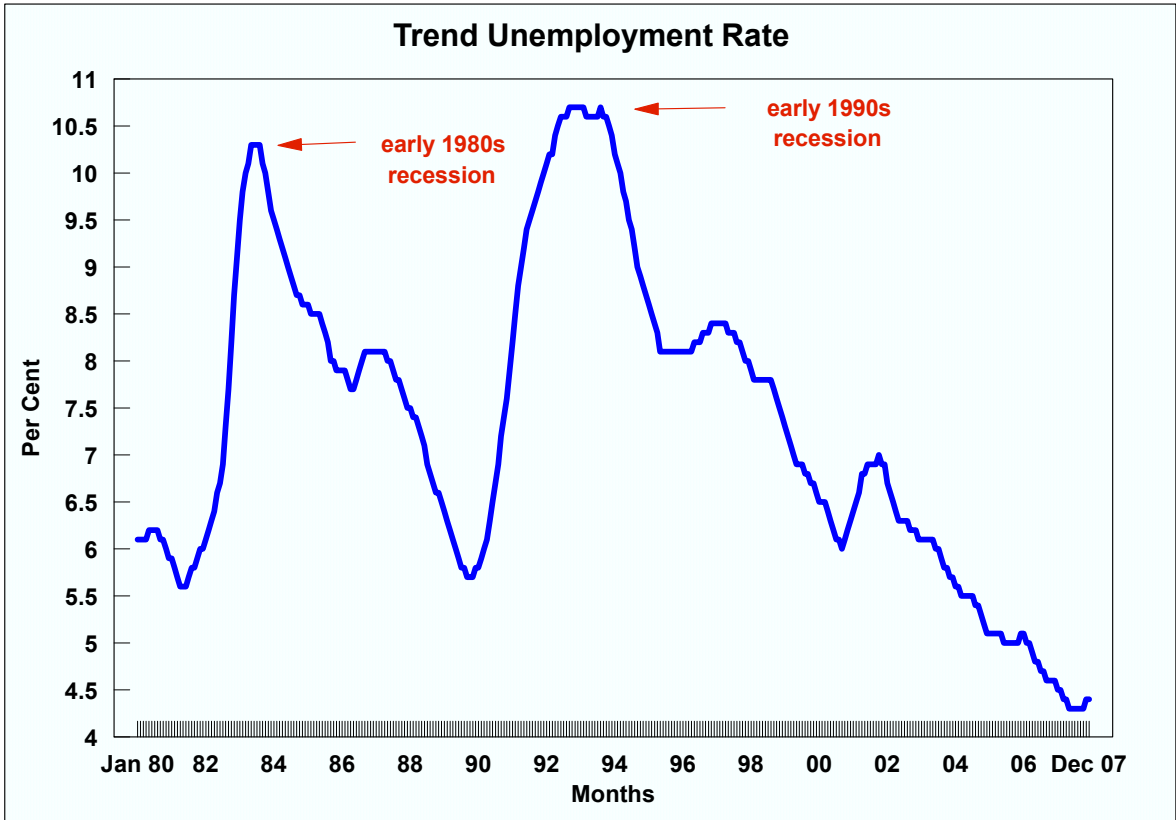
	2005		2006				2007			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
NSW	5.0	5.3	5.2	5.3	5.1	4.9	5.0	4.9	4.7	4.7
VIC	5.3	5.3	5.2	5.1	4.8	4.8	4.9	4.7	4.4	4.6
QLD	4.8	4.8	4.9	4.6	4.5	4.0	4.0	3.5	3.7	3.7
SA	4.8	4.8	4.9	4.9	4.8	5.1	5.2	4.9	4.8	5.0
WA	4.3	4.1	4.1	3.5	3.3	3.4	3.0	3.3	3.3	3.3
TAS	6.0	6.8	6.8	6.6	6.2	6.0	5.5	5.0	5.1	5.5
AUST	5.0	5.0	5.0	4.9	4.7	4.6	4.5	4.3	4.3	4.4

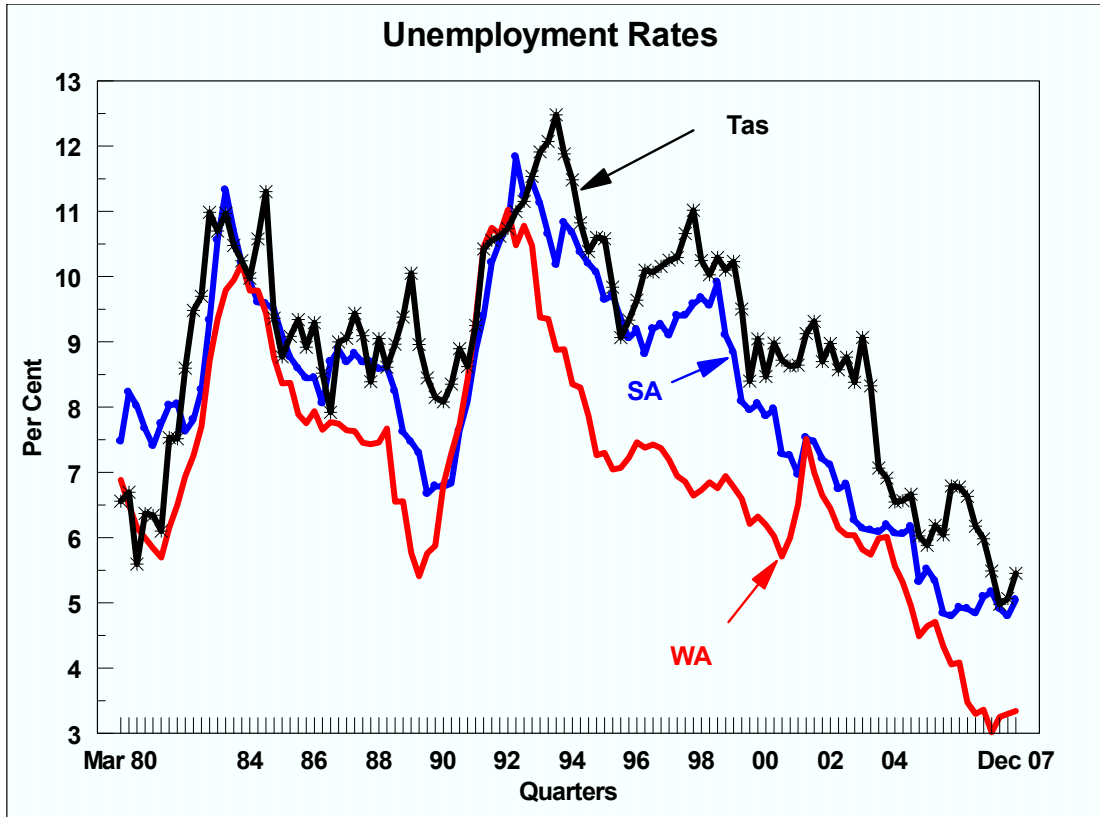
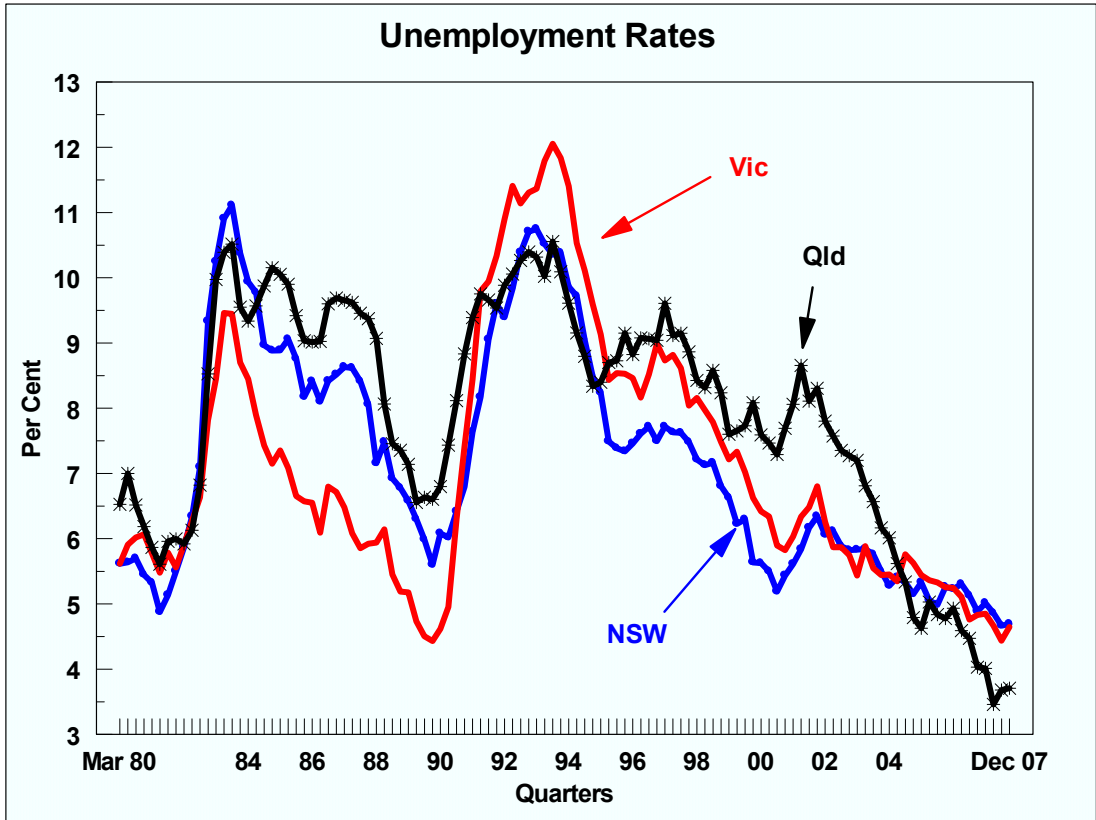
Full-Time Employment Growth (%)

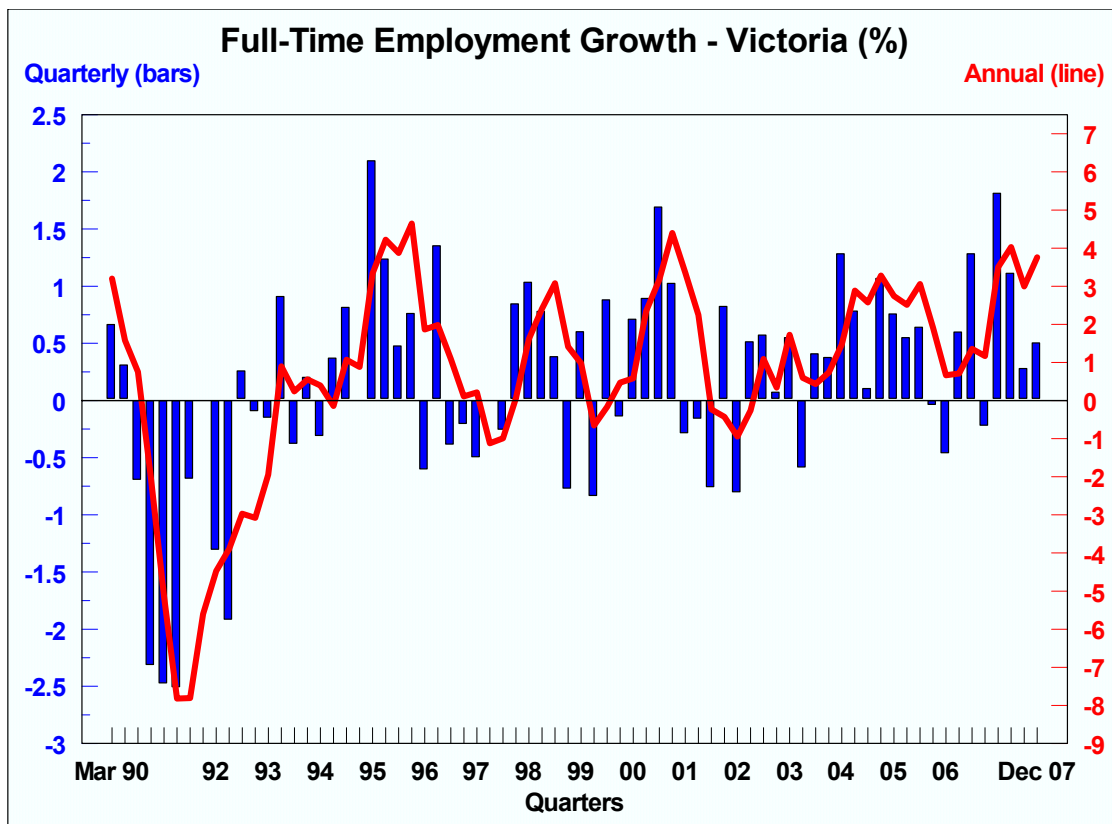
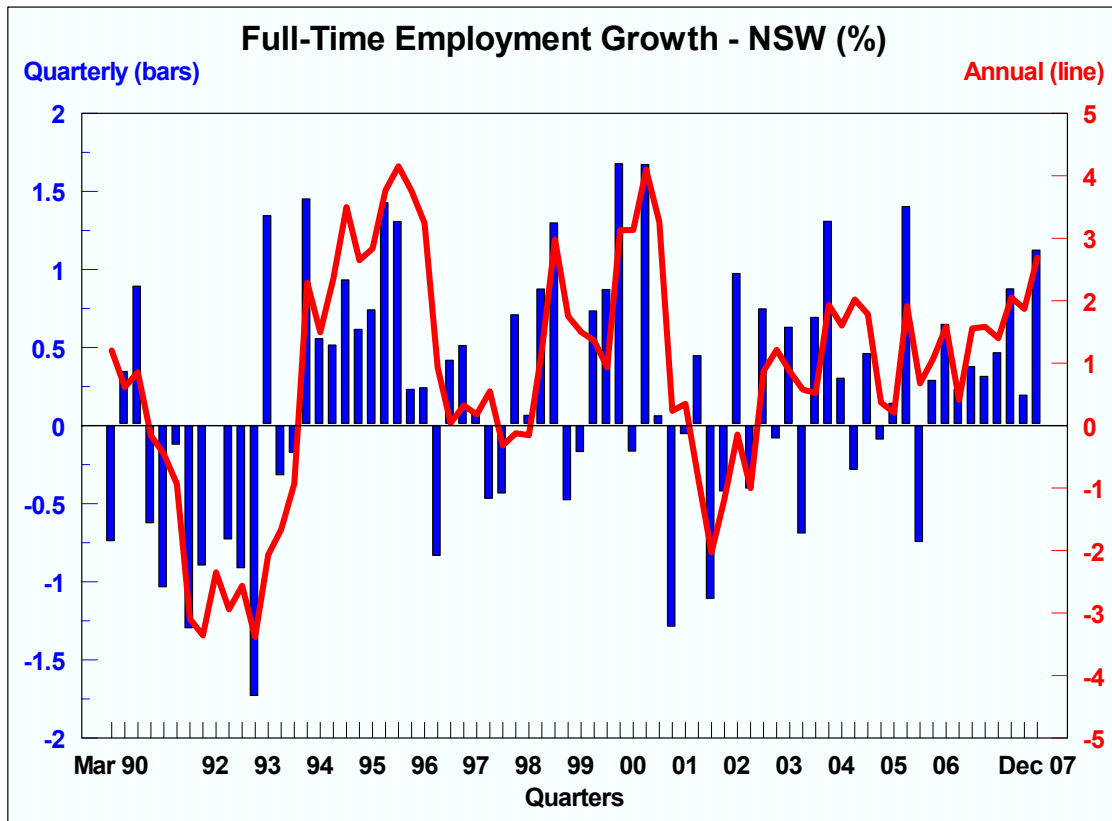
	Quarterly								Annual - Years to:		
	2006				2007				Dec	Sep	Dec
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	06	07	07
NSW	0.6	0.2	0.4	0.3	0.5	0.9	0.2	1.1	1.6	1.9	2.7
VIC	-0.5	0.6	1.3	-0.2	1.8	1.1	0.3	0.5	1.2	3.0	3.8
QLD	0.8	1.6	2.0	1.4	1.7	1.3	-0.4	0.9	5.9	4.0	3.5
SA	-0.1	0.4	1.8	-0.6	-0.4	0.1	1.3	1.8	1.5	0.3	2.7
WA	1.5	0.3	1.4	0.0	0.9	0.8	2.6	0.5	3.3	4.4	4.9
TAS	1.2	1.2	-0.1	0.8	0.3	-0.2	1.3	0.6	3.2	2.1	1.9
AUST	0.5	0.8	1.1	0.4	1.0	1.0	0.4	0.9	2.8	2.8	3.3

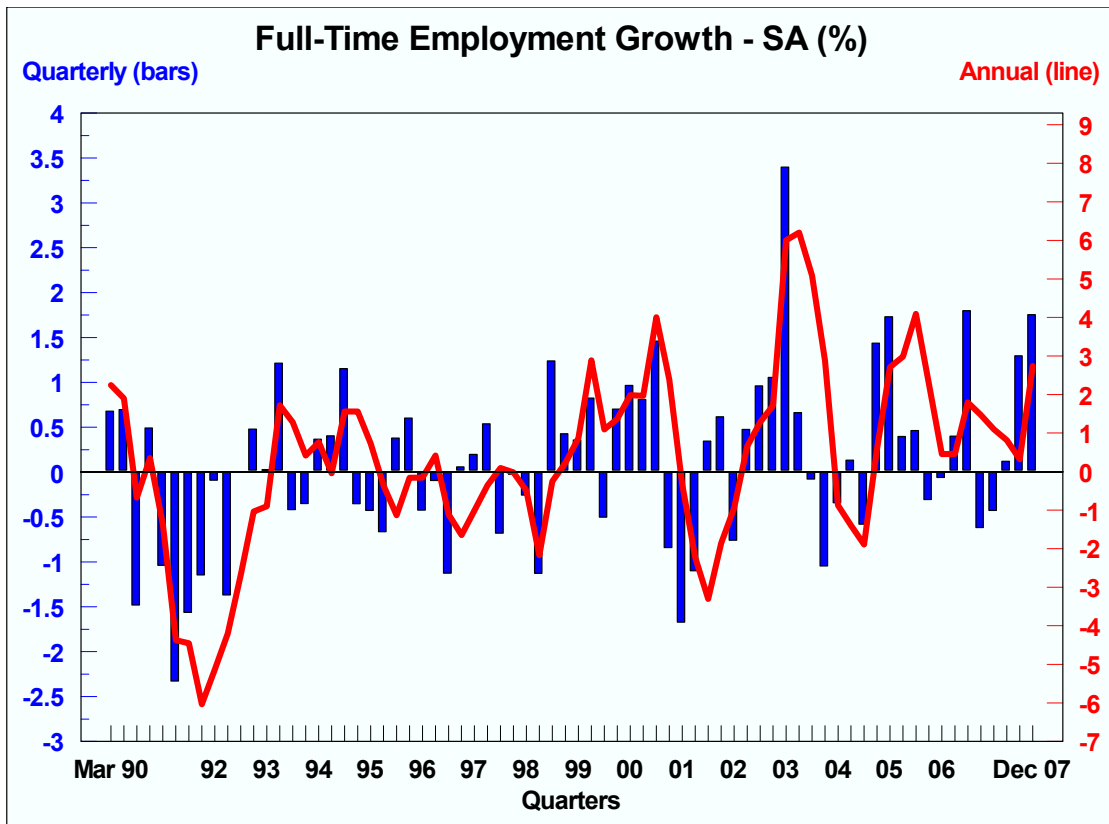
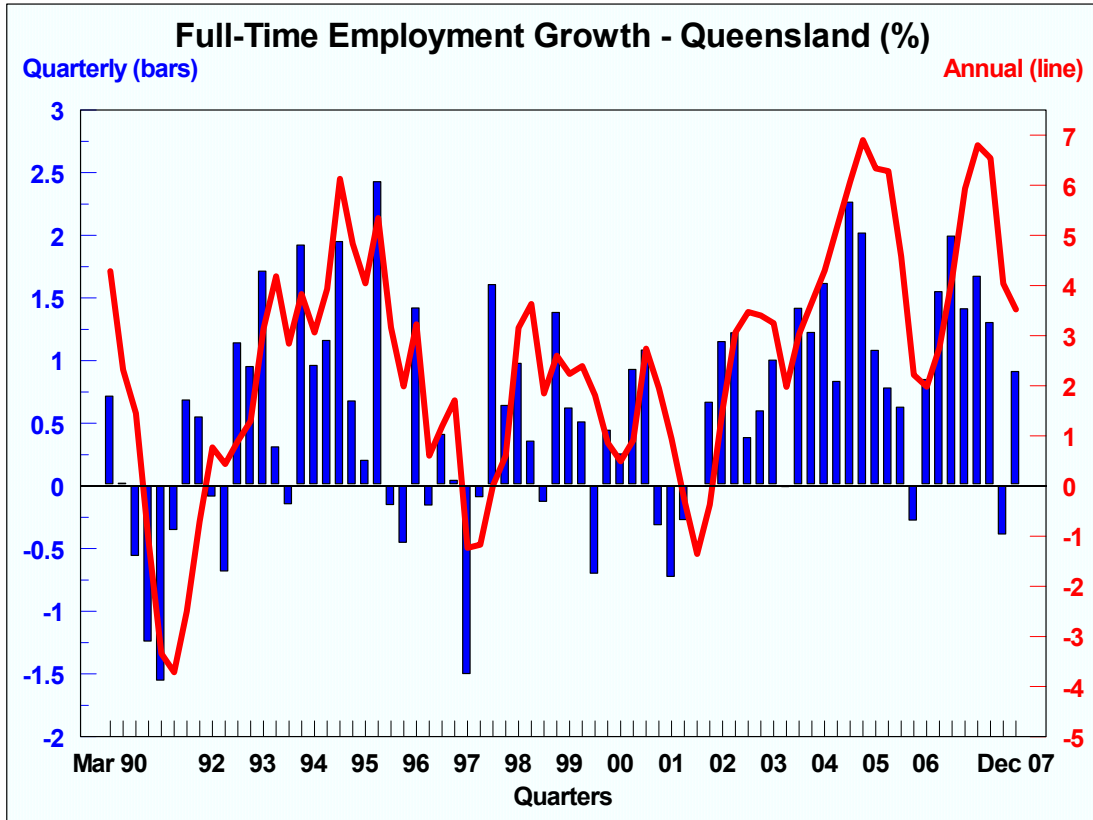


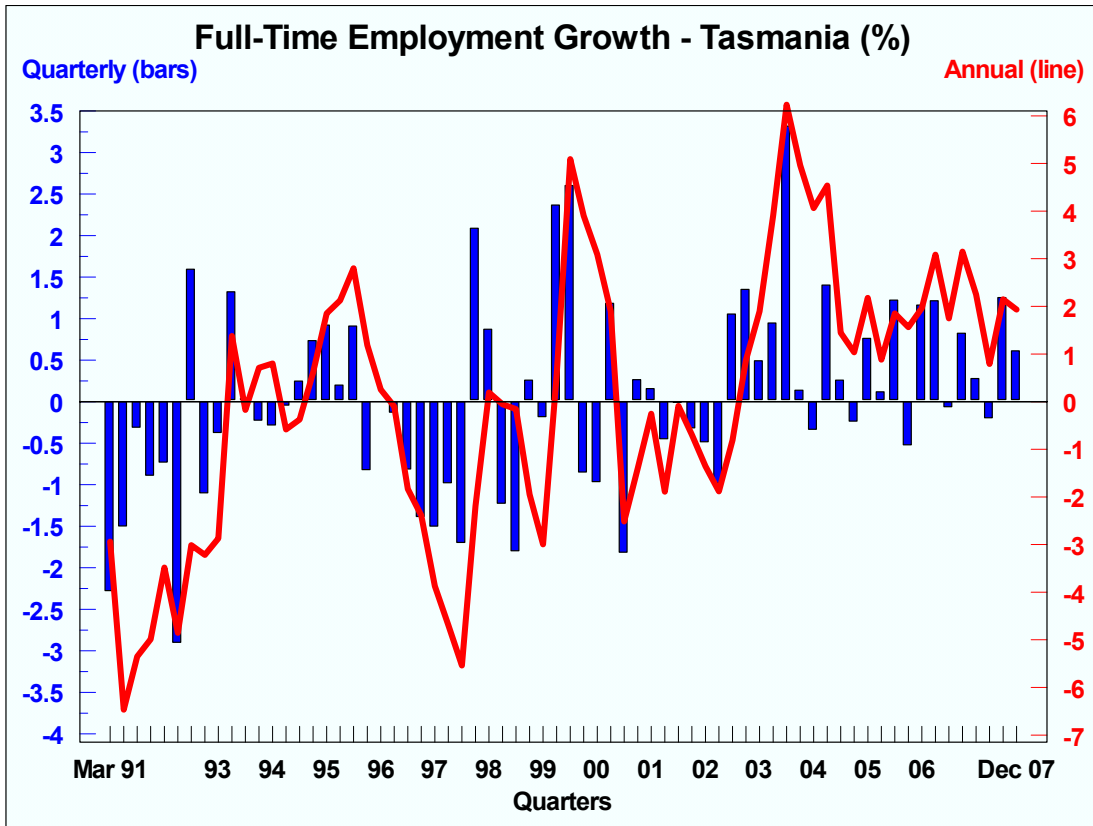
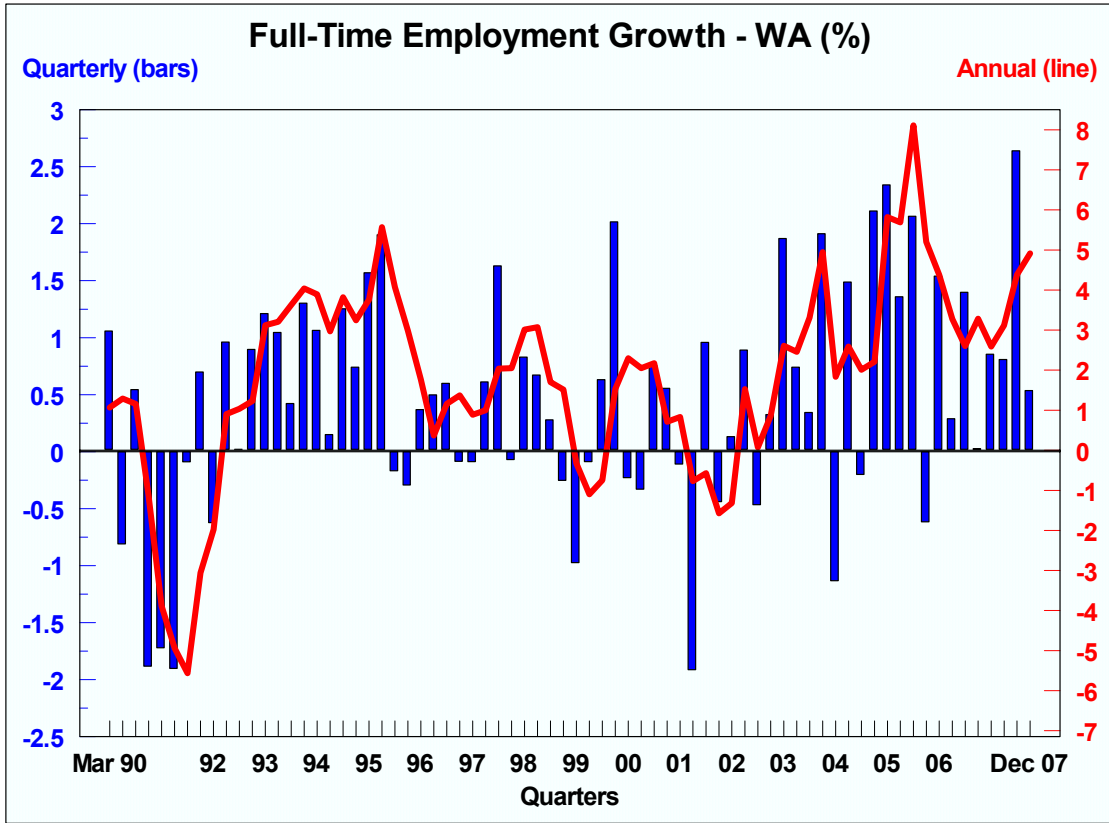


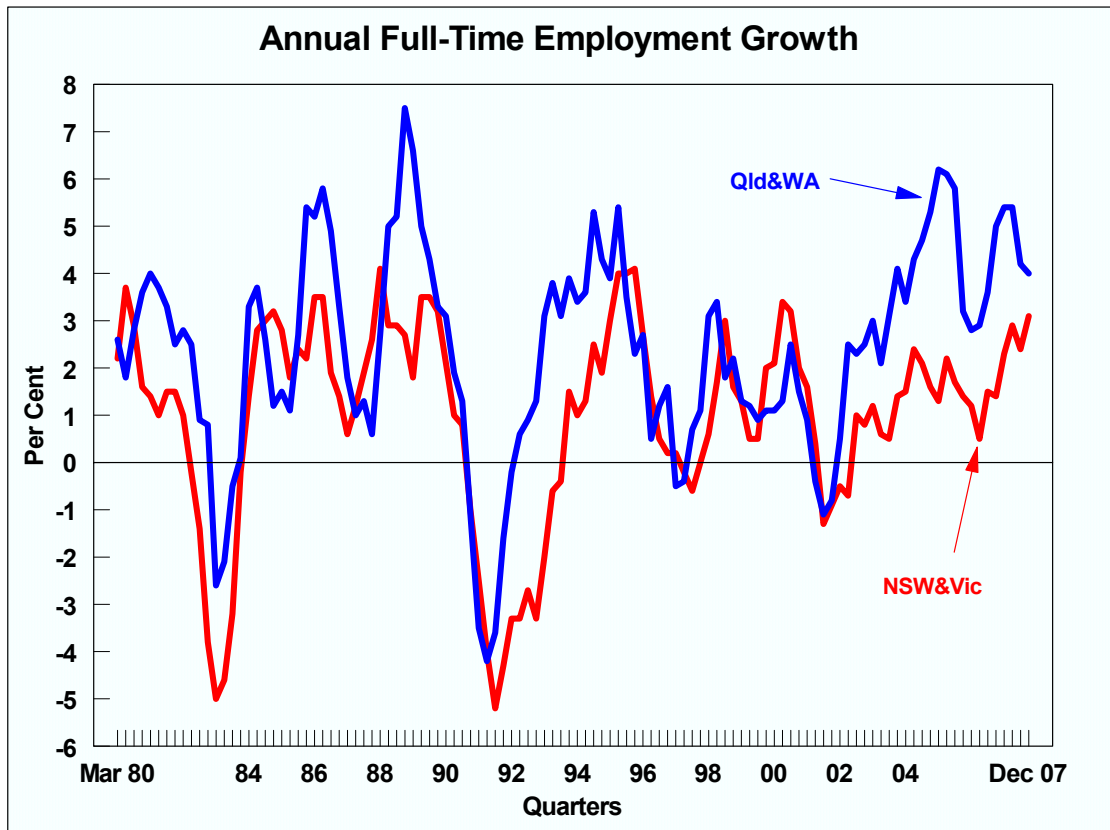












All data in this summary is sourced from the ABS. With the exception of job vacancies, which is from catalogue 6354.0, all data is from catalogue 6202.0, the monthly labour force survey

18 January 2008

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